Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 7, 2026

Company name: Okura Industrial Co., Ltd.
Name of representative: Eiji Fukuda
Representative Director, President and Chief Operating Officer
(Securities code: 4221; Prime Market, Tokyo Stock Exchange)
Inquiries: Yoshitomo Tanaka
Director, Executive Operating Officer; Supervision of Finance and Business Administration, Corporate Center
(Telephone: +81-877-56-1111)

Notice Concerning Determination of Selling Price, etc.

We, Okura Industrial Co., Ltd., hereby announce that we have determined the selling price and other matters in relation to the secondary offering of shares of our common stock which were resolved by the Board of Directors dated September 30, 2026.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters)

(1)	Selling price	¥5,315 per share
(2)	Total amount of selling price	¥6,674,577,000
(3)	Underwriting value	¥5,095.80 per share
(4)	Total amount of underwriting value	¥6,399,305,640
(5)	Delivery date	October 15, 2026 (Thursday)

Note: The underwriters shall purchase the shares at the underwriting value and offer them at the selling price.

2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

(1)	Number of shares to be sold	188,300 shares
(2)	Selling price	¥5,315 per share
(3)	Total amount of selling price	¥1,000,814,500
(4)	Delivery date	October 15, 2026 (Thursday)

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to the secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. This press release does not constitute soliciting activities to purchase any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities will be publicly offered or sold in the United States under this transaction.

<Reference>

1. Calculation of Selling Price

(1) Calculation reference date and price	October 7, 2026 (Wednesday)	¥5,480
(2) Discount rate		3.01%

2. Greenshoe Option Exercise Period
   From October 15, 2026 (Thursday) to November 6, 2026 (Friday)

3. Syndicate Cover Transaction Period
   From October 10, 2026 (Saturday) to November 6, 2026 (Friday)

End

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